

YOUR HOSTS



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WELCOME TO



—  
SYDNEY

—  
Showcasing Headline Performances from  
Preeminent Investment Managers &  
Leading ASX Natural Resource Executives

—  
Monday, 6 May 2024 | 12pm - 3pm  
Hubert Theatre Royale, 15 Bligh Street, Sydney

EVENT SPONSOR

MEDIA PARTNER



# GUEST PANELISTS

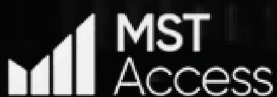
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## CHAIR

**Michael Bentley**

Senior Analyst



**Karen Sercombe**

COO



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## PANELISTS

**Todd Warren**

Portfolio Manager



**John Forwood**

Chief Investment Manager



**LOWELL RESOURCES  
FUNDS MANAGEMENT**



**Anna Shave**

Managing Director, RCF Innovation  
Director APAC, Investor Relations



**RESOURCE CAPITAL FUNDS®**



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## PROGRAM

1:00pm

Fund Manager Panel Discussion

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1:30pm

Company Presentations

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2:40pm

Conclusion and Networking



## ASX: **FEX**

Fenix Resources Limited is a highly profitable, integrated mining, logistics and port services business with assets in the Mid-West region of Western Australia.

Fenix's diversified Mid-West iron ore, port and rail asset base include the high grade Iron Ridge mine, the Beebyn W11 Deposit, the Twin Peaks Iron Ore Mine, the Shine Iron Ore Mine, the Fenix-Newhaul haulage business which includes a state-of-the-art road haulage fleet, two rail sidings at Ruvidini and Perenjori, as well as the Fenix Port Services business that operates three on-wharf bulk material storage sheds at Geraldton Port.

The Company provides its mining, haulage and port services to third parties and recently began investing in juniors with the strategic intent to unlock value from stranded regional assets in the Mid West of WA.



**JOHN WELBORN**  
Executive Chairman



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## ASX: **AWI**

American West Metals is focused on the discovery of major copper and other clean energy mineral deposits in North America. Our strategy is to develop low cost mines that have a low-footprint and support the global energy transformation.

American West is principally focussed on the Storm Copper Project where a maiden MRE at Storm (released 29 January 2023) defined 17.5Mt @ 1.2% Copper and 3.4g/t Silver.

The shallow copper mineralisation at Storm is open in all directions and there is outstanding growth potential given only 5% of the 100km long prospective copper belt within the project area has been explored.

The 2024 exploration and drilling campaign will be focused on two clear strategies: Expansion of existing, and definition of new copper resources, in the Storm area; and Exploration to generate and test new targets within the Storm area, and to expand the exploration into the Tornado, Blizzard and Tempest discovery areas.



**DAVE O'NEILL**  
Managing Director

**AMERICAN WEST** METALS LIMITED

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## ASX: **TM1**

Terra Metals Limited (previously GCX Metals Limited) is a diversified critical metals explorer focused on exploring and developing its Western Australian projects, including its Dante Cu-PGE-Au-Ni Project in the West Musgrave region. Our mission is to discover and develop critical metals resources in line with the world's green energy transition.

Terra Metals conducts exploration which is beneficial to all stakeholders, including local Aboriginal communities in the areas of operations, by creating employment and business development opportunities which are appropriate and sustainable.



**THOMAS LINE**  
Managing Director/CEO



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## ASX: **CBE**

Cobre Limited is a copper explorer with a focus on the Kalahari Copper Belt (KCB) in Botswana where the company holds 5,348km<sup>2</sup> of strategically located tenements alongside producers Sandfire Resources and MMG. The KCB is regarded as one of the most prospective areas globally for new sedimentary copper discoveries by the US Geological Survey, a fact highlighted by the recent US\$1.9 B purchase of the Khoemacau mining and exploration ground by MMG.

Cobre's projects include the Ngami Copper Project, with a drill tested exploration target of between 103 and 166Mt @ 0.38 to 0.46% Cu (including ~ 32Moz Ag), along with the Kitlanya West, East and Okavango Copper Projects which provide opportunity for district scale discoveries. Cobre is pleased to have been selected for the 2024 BHP Xplor cohort.



**MARTIN HOLLAND**  
Executive Chairman

**COBRE** 

## ASX, TSX: **XAM**

Xanadu Mines are in a pivotal period, with exciting growth prospects for its uniquely positioned portfolio of Mongolian exploration projects, including development of the country's next large-scale copper-gold mine Kharmagtai (3.4Mt copper & 8.5Moz gold Mineral Resource).

With fully funded Kharmagtai PFS (including maiden Ore Reserve) on track for September 2024 and updated Mineral Resource also coming in 2024; high impact newsflow is expected to continue. PFS includes several upgrade opportunities to positively reposition production, cost and economics. Across the wider portfolio, exploration recently recommenced at 100% owned Red Mountain copper-gold and will commence at Sant Tolgoi magmatic copper-nickel sulphide (earning up to 80%) during this month.



**COLIN MOORHEAD**  
Executive Chairman/  
Managing Director

**XANADU MINES**

## ASX: **PUR**

Pursuit Minerals Limited is a lithium development company focused on its flagship Rio Grande Sur Lithium Brine Project in Salta, Argentina.

Situated in the '**Lithium Triangle**', which contains more than 50% of the estimated global lithium resources and 40% of current world production, Pursuit's Rio Grande Sur Project hosts a maiden JORC Resource of 251.3kt at 351mg/Li. Pursuit is currently undertaking its Stage 1 drilling campaign targeting an upgrade of this resource.

A key component of the Rio Grande Sur Project is the 250tpa Lithium Carbonate Pilot Plant which recently commenced operations and is focused on producing Lithium Carbonate on a small commercial scale in the near term.



**AARON REVELLE**  
Managing Director/CEO

**PURSUIT**  
MINERALS

## ASX: **CST**

Castile Resources is developing the Rover 1 Project, a high-grade Iron Oxide Copper Gold (IOCG) deposit located in the historically rich copper/gold fields of the Tennant Creek region in the Northern Territory. The Rover 1 Project will produce downstream critical and precious minerals including gold doré, 99% copper, 99% cobalt and a high grade 96.5% magnetite.

The Rover 1 PFS (5 Dec 2022) models an underground mine build with a modern 500,000tpa processing plant focused on the production of gold, copper, cobalt and magnetite downstream products delivering strong economic outcomes with an initial project life of over 8 years. The PFS reported a Pre-Tax NPV6.5% of \$451.7 million with an IRR of 46%; Total Revenues of A\$1.94 billion; Pre-tax cash flow of A\$1.02 billion; An Undiscounted Pre-tax Net Cash Flow of A\$686 million and Capital cost estimate of A\$279.5 million (Including Processing Plant A\$160.7M).

The Northern Territory Government recently awarded Major Project Status to the Rover 1 Project, in light of the significant economic contribution the Project will have to the economic development of the Northern Territory.



**MARK HEPBURN**  
Managing Director



Over the last 8 years MST has grown to become a full service domestic boutique investment bank offering research, institutional sales, ECM, M&A as well as retail distribution.

With a team of over 85 experienced professionals across Sydney and Melbourne, the group covers over 200 ASX listed business ranging from the ASX100 to those out to the index. This research focus allows the sales desk to execute A\$1bn of equity trades a month, the ECM team raise ~A\$200m (for 15 companies in the last 12 months) and the retail business, Sandstone, to secure subscriptions from 300 advisors nationally.

This success has been achieved by building a platform which has attracted a team of leaders in their respective fields to provide intelligence on market trends, outlook and trading. The MST Financial platform has a broad base of users, with distribution throughout MST's highly supportive institutional client base, as well as wealth management platforms, high-net-worth individuals and retail investors.



# NOTES

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## **ASX: FEX | FENIX RESOURCES**

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## **ASX: AW1 | AMERICAN WEST**

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## **ASX: TM1 | TERRA METALS**

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## **ASX: CBE | COBRE LIMITED**

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# NOTES

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## ASX, TSX: XAM | XANADU MINES

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## ASX: PUR | PURSUIT MINERALS

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## ASX: CST | CASTILE RESOURCES

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## ADDITIONAL NOTES

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# CONNECT WITH OUR CEO'S

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**JOHN WELBORN**  
Executive Chairman



**COLIN MOORHEAD**  
Executive Chairman/  
Managing Director



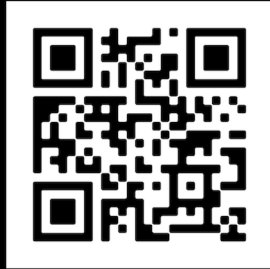
**AARON REVELLE**  
Managing Director/CEO



**MARTIN HOLLAND**  
Executive Chairman



**DAVE O'NEILL**  
Managing Director



**MARK HEPBURN**  
Managing Director



**THOMAS LINE**  
Managing Director/CEO



Market  
Talk

# FOR MORE INFORMATION

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## PRESENTATIONS



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 **Market  
Talk**